

# **BroadLight Completes \$11.5 Million in Third Financing Round**

*Lead Investor Israel Seed Partners joined Prior Investors Star Ventures and Delta Ventures*

**February 12, 2004, Ramat Gan, Israel** – BroadLight Inc., the leading supplier of communication semiconductors and optical transceivers for cost-effective FTTP (Fiber-to-the-Premises) PON (Passive Optical Networking) solutions, today announced the completion of an \$11.5 million Series C funding round. The round was led by Israel Seed Partners and joined by prior investors Star Ventures and Delta Ventures.

Jon Medved, general partner of Israel Seed Partners, will join BroadLight's Board of Directors. "BroadLight represents the kind of fast growing company, in an explosive market, that we love to back. The PON market has finally arrived and BroadLight is very well positioned to take advantage of the broad rollout in optical access solutions." said Medved.

During 2003, BroadLight gained market recognition as the leading incumbent BPON component vendor by supplying low-cost, high-performance and easy-to-integrate component solutions to Tier 1 equipment vendors who are introducing FTTP systems. The company is currently shipping production quantities of its BPON MACs, optical transceivers, and software to leading equipment vendors around the world.

"As an early investor with BroadLight, we are very pleased with the company's rapid customer traction over the last year," said Tony Maher, Managing Partner at Star Ventures and chairman of BroadLight. "This investment round will accelerate the company's growth to meet the growing demand for the 'Triple Play' (bundled voice, video, and high-speed Internet and data services)."

The funds will be used by BroadLight to set up its headquarters in the USA, expand its already healthy customer base, and increase R&D efforts for standards compliant PON transceivers, semiconductor components and software stacks.

## **About BroadLight**

BroadLight delivers cost-effective PON components that enable high-performance, end-to-end, easy-to-integrate FTTP solutions. BroadLight develops standards-based digital, analog and optical communication components, software stacks and algorithms for equipment vendors who are looking to integrate high-performance PON solutions for carriers and service providers. With the best price/performance in the industry, BroadLight is a world leading PON components vendor, providing the solution that is driving the deployment of FTTP today. The company is committed to work closely with equipment vendors and carriers to support them throughout the project planning and integration process.

## **About Israel Seed Partners**

Israel Seed Partners is one of Israel's leading venture capital organizations with over \$260 million in capital under management in its four funds. Israel Seed backs leading companies in communications, software, life sciences and the Internet. Israel Seed Portfolio companies include: Tradeum (sold to VERT), Shopping.com, XaCCT (sold to DOX), Compugen (CGEN), Business Layers (sold to NETE), Chiaro, Lynx Photonics Networks, Mobile Access Networks, Native Networks and Finjan. More information is available at the website: [www.israelseed.com](http://www.israelseed.com)

#### **About Star Ventures**

Star Ventures (STAR) is an international venture capital fund that invests in early-stage, high-tech companies in Israel, the United States and Germany. STAR has a truly global approach and focuses on companies that are already active internationally or are preparing to establish international business activities. With close to \$ 1 billion under management across 15 funds, STAR has built a portfolio of 165 companies, with more than 50 exits through IPO's (mainly NASDAQ) or trade sales. Typical areas of interest are information technology, enterprise software and industrial technology as well as, to a smaller extent, medical device and biotech companies. STAR is headquartered in Munich, Germany, with offices in Herzelia, Israel, and Dallas, Texas, USA. For more information about STAR please visit [www.star-ventures.com](http://www.star-ventures.com)

#### **About Delta Ventures**

Delta Ventures is an Israeli based Venture Capital Fund that specializes in Seed and Early Stage Technology. Delta is providing startups with Capital, strategic director, market position and managerial support. Delta's high level of involvement with its portfolio companies enables the fund to add value beyond the capital it invests. Delta remains readily accessible to entrepreneurs, and is committed to supporting its portfolio companies over the long term. Deltas has invested in 15 companies including, Appilog, Inc., BroadLight, Inc., Optun, Ltd., Medigus, Ltd., Redux, Inc., ClickFox, Inc., Provigen, Inc. and more. [www.delta-ventures.com](http://www.delta-ventures.com)

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