

BroadLight Appoints New CEO and Chairman of the Board

New Executive Management Roles Facilitate Continuing Growth and Expansion

October 13, 2003, Ramat Gan, Israel - BroadLight, a leading supplier of communication semiconductors and optical transceivers of cost effective FTTP PON solutions, today announced the appointment of Andrew M. Vought as company CEO and Anthony T. Maher as Chairman of the Board. These appointments will bolster the start-up's business, sales and marketing activities and will expand new business activities in the USA and worldwide.

Andrew Vought joins BroadLight as CEO with more than 25 years of semiconductor and technology management experience. Previously he served in the Office of the President of GlobespanVirata following the 2001 merger of Virata with Globespan. For the five years prior to the merger, Andrew (Andy) served as Chief Financial Officer and had responsibility for the operations of Virata, based in Santa Clara CA. Andy's other semiconductor experience include Micro Power Systems and Texas Instruments Europe.

Mr. Anthony T. Maher has been a partner and investment manager at STAR Ventures since 2002. He is currently serves as a board member in the following companies: Alvarion Ltd. (Nasdaq: ALVR), Graviton, Inc., PacketVideo Corporation and CubeOptics Ag. Before joining STAR, he served as a member of the managing board for Siemens Information and Communication Networks Group from 1997 to 2002. During this period Anthony (Tony) was responsible for all ICN European business and later included the US business as well. He has held various positions at Siemens responsible for EWSD software development and integration both in Munich and Boca Raton and was the deputy director of system engineering for EWSD architecture and processor design. Before being named to the President's post for Access, Tony served as director of marketing for worldwide product planning within the Public Communication Networks Group.

"In his role as CEO, Andy has been charged with leading the commercialization of BroadLight's leading PON solutions and in establishing the corporate headquarters in the US," said Yaffa Krindel, BroadLight Board Member and Partner and Managing Director of Star Ventures, Israel. "Tony will lend his industry experience to strengthen the Board and together the two of them will be able to take BroadLight to the next level of growth."

About BroadLight

BroadLight delivers, cost effective components that enable high performance, end-to-end, easy-to-integrate PON solutions. BroadLight develops standards-based digital, analog and optical communication semiconductors, software stacks and algorithms for system vendors who are looking to integrate fully functional, high-performance passive optical network solutions for carriers and service providers. With the highest price/performance in the industry, BroadLight provides the solution that will drive the deployment of FTTH, FTTB and FTTC today. The company is committed to work closely with vendors and carriers to support them throughout the project planning and integration process.